

## RENTAL and ROYALTY INCOME

Property Number: \_\_\_\_\_

Description and Location:

\_\_\_\_\_

\_\_\_\_\_

Primary owner of property : (T = Taxpayer, S = Spouse, J = Joint ) \_\_\_\_\_

Is this a rental property ?  YES  NO

If "YES", was the property used for personal purposes during the tax year ?  YES  NO

If "YES", please complete the information below:

Number of days the property was occupied by you, a member of the family, or any individual not paying rent at the fair market value + \_\_\_\_\_

Number of days the property was actually rented at the fair market value + \_\_\_\_\_

Number of days the property was not occupied + \_\_\_\_\_

TOTAL days in the tax year = 365

Did you actively participate in the operation of the rental property during 2024?  YES  NO

If "YES", did you materially participate ?  YES  NO

Was the property acquired before 10/22/86 ?  YES  NO

INCOME	2025	2024
Rents Received		
Royalties Received		

EXPENSES	2025	2024
Advertising		
Auto and Travel		
Cleaning and maintenance		
Commissions		
Insurance		
Legal and other professional fees		
Mortgage interest paid to banks		
Other interest		
Repairs		
Supplies		
Taxes		
Utilities		
Management Fees		
Depreciation or depletion expense		
Other expenses:		