

# FARM INCOME and EXPENSES

Primary owner of the farm: ( T = Taxpayer S = Spouse ) \_\_\_\_\_ Principal Product: \_\_\_\_\_  
 Employer ID Number: \_\_\_\_\_ Agricultural Activity Code: \_\_\_\_\_ Accounting Method: \_\_\_ Cash \_\_\_ Accrual  
 Did you materially participate in the farm operations during 2009 ? \_\_\_ YES \_\_\_ NO  
 Check the box that describes your investment in this farm activity ? \_\_\_ All investment is at risk \_\_\_ Some investment is not at risk

<b>FARM INCOME (Cash Method)</b>	<b>2009</b>	<b>2008</b>
Sales of livestock and other items you bought for resale		
Cost or other basis of livestock and other items bought for resale		
Sales of livestock, produce, grains, and other products raised		
Total cooperative distributions received (from Form(s) 1099-PATR)		
Taxable amount		
Total agricultural program payments		
Taxable amount		
Commodity Credit Corporation (CCC) loans reported under election		
CCC loans forfeited or repaid with certificates		
Taxable amount		
Crop insurance proceeds and certain disaster payments received in 2009		
Taxable amount		
Custom hire (machine work) income		
Other income: (include federal & state gasoline or fuel tax credit or refund)		
<b>FARM INCOME (Accrual Method)</b>	<b>2009</b>	<b>2008</b>
Sales of livestock, produce, grains, and other products during year		
Total cooperative distributions (from Form(s) 1099-PATR)		
Taxable amount		
Total agricultural program payments		
Taxable amount		
Commodity Credit Corporation (CCC) loans reported under election		
CCC loans forfeited or repaid with certificates		
Taxable amount		
Crop insurance proceeds		
Custom hire (machine work) income		
Other income: (include federal & state gasoline or fuel tax credit or refund)		
Cost of Goods Sold:		
Beginning inventory of livestock, produce, grains, and other products		
Cost of livestock, produce, grains, & other products purchased during the year		
Ending inventory of livestock, produce, grains, and other products		
<b>FARM DEDUCTIONS (Cash and Accrual Method)</b>	<b>2009</b>	<b>2008</b>
Car and Truck		
Chemicals		
Conservation Expenses (Form 8645)		
Custom hire (machine work)		
Depreciation and section 179 expense deduction not claimed elsewhere		
Employee benefit programs (exclude pension and profit-sharing plans)		
Feed purchased		
Fertilizers and lime		
Freight and trucking		
Gasoline, fuel, oil		
Insurance (other than health)		
Interest: Describe		
Labor hired (less jobs credit)		
Employee pension and profit-sharing plans		
Machinery and equipment rent or lease		
Other rent and lease (land, animals, etc.)		
Repairs and maintenance		
Seeds and plants purchased		
Storage and warehousing		
Supplies purchased		
Taxes		
Utilities		
Veterinary fees and medicine		
Other expenses		